

District Business & Advisory Services

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Bulletin: 13-014

Date: July 26, 2012

To: District Fiscal Directors

From: Cathy McKim

Re: 2012-13 Property Tax Distribution Schedule

The purpose of this bulletin is to provide you with the distribution schedule of property taxes and subventions for 2012-13.

The schedule shows all tax categories distributed each month. This information should assist school districts in projecting tax receipts for budget and cash flow purposes. Actual distributions occur upon receipt of funds from the Santa Clara County Auditor - Controller (Auditor-Controller) and may vary from the dates indicated.

Education Review Augmentation Fund (ERAF) monies were not included in the schedule prepared for us by the Auditor-Controller. Prior year experience has been that ERAF is distributed about four times a year.

If you have any questions, please contact your district's advisor.

Please distribute this memo within your District as deemed appropriate.

**County of Santa Clara
Controller-Treasurer Department
Fiscal Year 2012-2013
PROPOSED Property Tax Distribution Dates**

Revenue Type	Description	Payment Date
Secured (PY)	Non-Teeter Redemptions -- 1/1/12-6/30/12	08/ 02/ 12
Unsecured	Collections 3/1- 6/30/12; if neg. hold to 10/1	08/ 02/ 12
Supplemental	July collections	08/ 23/ 12
Supplemental	August collections	09/ 21/ 12
Unsecured	Current collections through 8/31/12	10/ 02/ 12
ERAF	According to ERAF cash flow schedule	10/ 22/ 12
Supplemental	September collections	10/ 22/ 12
Secured	1% ad valorem collections -- 12/10 - 1st advance	11/ 15/ 12
ERAF	According to ERAF cash flow schedule	11/ 21/ 12
Supplemental	October collections	11/ 21/ 12
Secured	1% ad valorem collections -- 12/10 - 2nd advance	11/ 30/ 12
HOPTR	HOPTR - 1st 15%	12/ 04/ 12
Other Taxes	Timber Yield Tax	12/ 13/ 12
Other Taxes	State Highway Property Tax	12/ 13/ 12
Secured & Unitary	1% ad valorem - 40% of Levy -- 12/10 3rd advance	12/ 14/ 12
ERAF	According to ERAF cash flow schedule	12/ 21/ 12
Supplemental	November collections	12/ 21/ 12
Secured & Unitary	1% ad valorem - 50% of Levy -- 12/10 4th advance	01/ 04/ 13
HOPTR	HOPTR - 1st 35%	01/ 04/ 13
SB1096	1st apportionment	01/ 10/ 13
RPTTF	January Distribution	01/ 16/ 13
Secured	All: 1%, debt svc, sp asmts--collections--12/10 final	01/ 22/ 13
Park Charter	January - 50% on all taxes	01/ 25/ 13
Supplemental	December collections	01/ 25/ 13
ERAF	According to ERAF cash flow schedule	01/ 28/ 13
Supplemental	July - December Redemption	01/ 29/ 13
Secured (PY)	Non-Teeter Redemptions -- 7/1/12-12/31/12	02/ 01/ 13
ERAF	According to ERAF cash flow schedule	02/ 22/ 13
Supplemental	January collections	02/ 22/ 13
Secured	1% ad valorem collections -- 4/10 - 1st advance	03/ 15/ 13
ERAF	According to ERAF cash flow schedule	03/ 22/ 13
Supplemental	February collections	03/ 22/ 13
Secured	1% ad valorem collections -- 4/10 - 2nd advance	03/ 29/ 13
Unsecured	Unsecured collections through 2/28/13	04/ 03/ 13
Secured & Unitary	1% ad valorem - 85% of Levy -- 4/10 - 3rd advance	04/ 18/ 13
ERAF	According to ERAF cash flow schedule	04/ 23/ 13
Supplemental	March collections	04/ 23/ 13
Secured	1% ad valorem -90% levy -- 4/10 - 4th advance	04/ 30/ 13
SB1096	2nd Apportionment	04/ 30/ 13
HOPTR	HOPTR -- 2nd 35%	05/ 03/ 13
ERAF	According to ERAF cash flow schedule	05/ 23/ 13
Supplemental	April collections	05/ 23/ 13
RPTTF	June Distribution	05/ 31/ 13

**County of Santa Clara
Controller-Treasurer Department
Fiscal Year 2012-2013
PROPOSED Property Tax Distribution Dates**

Revenue Type	Description	Payment Date
HOPTR	HOPTR -- 2nd 15% --Final HOPTR	06/ 05/13
Other Tax	Timber Yield	06/ 11/ 13
Supplemental	May collections	06/ 25/ 13
Unitary	Unitary roll -- 100% levy	06/ 25/ 13
Secured	All: 1%, GO debt, spec asmts - 100% Levy; bond asmts, Coll's - 4/10 final	06/ 25/ 13
Park Charter	June - 50% on all taxes	06/ 25/ 13
ERAF	According to ERAF cash flow schedule	06/ 28/ 13
July 2013		
Secured	Accrue June 4th period adjustments	07/ 23/ 13
Supplemental	June Collections	07/ 24/ 13
Supplemental	Fiscal Year 12-13 Teeter	07/ 24/ 13
Secured	Non-Teeter Delinquent --collections 4/11-6/30	07/ 26/ 13
Supplemental	Non-Teeter Redemptions -- 01-6/30	07/ 30/ 13
August 2013		
Unsecured	Collections 3/1-6/30/13-if neg hold	08/ 02/ 13
Secured (PY)	Non-Teeter Redemptions -- 1/1/13 - 6/30/13	08/ 02/ 13
Supplemental	July collections	08/ 23/ 13

* HOPTR (1st-15% and 1st-35%) - apportionment depends on the timeliness of the State payment; may delay if State funds are not received on time